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PTS to widen global reach

HOME-GROWN insurance IT solutions specialist PAC Total Solutions (PTS) Sdn Bhd, aims to expand its presence in the global insurance market with the objective of doubling its turnover to RM17 million this year.

As part of its efforts to gain wider international exposure, PTS will be showcasing its end-to-end insurance solutions suite at the forthcoming World Congress on Information Technology 2008 (WCIT 2008) to be held in Kuala Lumpur from May 18-22 this year.

WCIT 2008, running on its 16th year, is one of the largest information and communications technology (ICT) events that incorporates a three-day con-

gress, an ICT exhibition and forums.

"We have created a sizeable niche in the local insurance market and this year, we are looking at expanding our global presence to further drive business growth," PTS chief executive officer Eric Loo said in a statement.

He said the company hopes to reach out to potential customers during WCIT 2008.

Loo believes there is tremendous growth potential for PTS given that the global insurance market is growing exponentially, particularly in the Asian region.

According to Gartner research, the insurance industry will spend US\$135.9 billion (RM441.68 billion) in 2008 on IT, including hard-

ware, software, IT services, internal services and telecommunications.

The company is rolling out its global expansion in phases, starting with Indonesia, Singapore and Thailand by end of 2008.

To date, PTS manages over 900 customers in Malaysia and has three subsidiary companies in Indonesia, the UK and Australia.

As a member of HeiTech Padu Bhd, PTS provides a wide range of applications and solutions including insurance core system, claims management and tracking software, vehicle workshop management solutions, supply-chain management and electronic vehicle repair estimating applications.



LOO: Company hopes to reach out to potential customers during WCIT 2008.